

**Board of Pilot Commissioners for the Bays
of San Francisco, San Pablo, and Suisun**

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**February 10, 2017****NOTICE OF
PENSION COMMITTEE
MEETING**

The Pension Committee (Committee) of the Board of Pilot Commissioners for the Bays of San Francisco, San Pablo, and Suisun (Board) will meet on Tuesday, February 21, 2017, at 9:30 a.m. at the Board office located at 660 Davis Street, San Francisco, California. The agenda items are listed below.

The meeting will be public. This meeting is accessible to the physically disabled. Persons requesting further information or needing an accommodation or modification to enable them to participate should call the Board office at (415) 397-2253, or write to the Board at the above address. Requests for accommodation should be made no later than five (5) working days before the meeting.

Other Board members may be present at and may participate in the Committee meeting. However, final Board action on any item before the Committee will only be taken at a separately noticed public Board meeting.

BOARD OF PILOT COMMISSIONERS

A handwritten signature in blue ink, appearing to read 'Allen Garfinkle'.

Allen Garfinkle
Executive Director

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This notice and agenda is posted on the Board's website:
www.bopc.ca.gov

**Board of Pilot Commissioners
for the Bays of San Francisco, San Pablo, and Suisun
Pension Committee Meeting
Tuesday, February 21, 2017, at 9:30 a.m.**

MEETING AGENDA

OPEN MEETING

1. Call to Order and Roll Call. (Chairman Connolly)
2. Approval of minutes from the Committee meeting held on January 29, 2016 (Chairman Connolly)
3. Review and discussion of pension benefits received by retired or disabled pilots and inland pilots and their surviving spouses as required of the Board by Harbors and Navigation Code Section 1167(a).
4. Review and consideration of cost of living calculation methodology and potential percentage increase to the monthly target pension amounts received by retired pilots and other recipients of pension benefits from the San Francisco Bar Pilot Pension Plan pursuant to Harbors and Navigation Code Section 1167(b). **Possible Committee action to recommend to the Board a cost of living calculation methodology and percentage increase to the monthly target pension benefits received by retired pilots and other recipients of pension benefits from the San Francisco Bar Pilot Pension Plan pursuant to Harbors and Navigation Code Section 1167(b).**
5. Review and discuss request by Pacific Merchant Shipping Association (PMSA) Vice President Mike Jacob for the Board to direct the Executive Director, as the fiduciary agent of the Board to the San Francisco Bar Pilot Pension Plan, to retain the services of an actuary familiar with the administration of defined-benefit pension plans to assess the full value and extent of any and all present and likely future liabilities associated with the statutory San Francisco Pilot Pension Plan. **Possible Committee action to recommend to the Board to direct the Executive Director, as the Board-designated Pilot Pension Plan Fiduciary, to retain the services of an actuary to conduct a study to assess the full value and extent of any and all present and likely future liabilities associated with the statutory San Francisco Pilot Pension Plan**
6. Public comment on matters not on the agenda.
7. Schedule the next Committee meeting, proposals for items to the next Committee meeting agenda.
8. Adjournment.