

Board of Pilot Commissioners for the Bays of San Francisco, San Pablo and Suisun

Pier 9, Suite 102, San Francisco, CA 94111

Phone: (415) 397-2253 Fax: (415) 397-9463

E-mail: nancy.bennett@bopc.ca.gov

Website: www.pilotcommission.org



May 19, 2010

April 15, 2010 FINANCE COMMITTEE MEETING MINUTES 10:00 A.M.

The Board of Pilot Commissioners (Board) Finance Committee met on April 15, 2010, at 10:13 a.m. at the Board of Pilot Commissioners Office, Pier 9, Suite 102, San Francisco, CA, Commissioner Osen presided as the Chair. Committee members Commissioner Wainwright, Controller Julie Yasuda of the Francisco Bar Pilots (SFBP), and Vice President Michael Jacob of Pacific Merchant Shipping Association (PMSA) were present. A quorum was established. Members of the public Commission President Mike Miller, Port Agent Peter McIssac and Executive Director Allen Garfinkle were in the audience.

Agenda:

1. Review/approve minutes of the March 15, 2010 meeting.

After review of the minutes for the March meeting the motion was made and seconded to accept the minutes as read.

2. Review the monthly financial receipts on all surcharge collections from the San Francisco Bar Pilots – Julie Yasuda

Ms. Yasuda of the San Francisco Bar Pilots presented the Summary Billing Report for the month of March 2010. Moves across the bar and in the bay are lower than expected. Total moves for the period were 636 with 508 of those bar crossings.

3. Review BOPC Fund Condition, revenue and expenditure projections and monthly data for total Pilotage fees and vessel moves and their effect on:

- (a) Board Operations Surcharge (currently 6.6%).**
- (b) Pilot Training Surcharge (currently \$45/move).**
- (c) Trainee Training Surcharge (currently \$9/trainee/move) - develop possible recommendations to Board to adjust rates if warranted.**
- (d) NavTech surcharge (currently \$32/move) - develop possible recommendations to Board to adjust rates if warranted.**

SFBP is considering adding Bluetooth technology to Portable Pilot units. Once this cost is determined it may be necessary to adjust the surcharge in July when moves stabilize.

- 4. Review current Pilot Vessel Surcharge rate (currently at 8.44 mils), revenue, expenditures and reserve balance. Develop possible recommendation to the Board for Pilot Vessel Surcharge rate adjustment if warranted.**

Pilot boat surcharge shows billing running lower than principle and interest on the boat mortgages but there is a reserve in the surcharge fund so no change is required in the surcharge at this time.

- 5. Review SFBP adjusted Mil rate and make recommendations to the Board.**

Following some discussion it was moved, seconded and approved by unanimous voice vote to accept the audited net income and change in the mil rate

- 6. Items for next meeting agenda.**

Request for review of Audited annual 2009 financial statements. Next meeting set for May 20, 2010.

- 7. Adjournment**

A motion was made and seconded to adjourn. Motion passed unanimously and meeting was adjourned at 1150 a.m.

Respectfully submitted,



Allen Garfinkle, Executive Director
Board of Pilot Commissioners