5/14/2020

2019-2020 BOARD OPERATIONS SURCHARGE DATA

Black Print = Actual Data from SFBP Summary Cash Report

Blue Print = Projected Data (based upon same month in prior fiscal year)

2019-2020 Total Adj. Budget Authority	$ 1,629,000
Beginning FY Fund Balance	$ 1,698,509
Prior Year Encumbrance Reduction	$ -
Adjusted Beginning FY Fund Balance	$ 1,698,509

	Actual										Projected		Total
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Fiscal Year
Mill Rate--High Gross Reg Ton	$ 0.09243	$ 0.09243	$ 0.09243	$ 0.09243	$ 0.09243	$ 0.09243	$ 0.09243	$ 0.09243	$ 0.09243	$ 0.09243	$ 0.09243	$ 0.09243	
+ /Draft Foot	$ 10.26	$ 10.26	$ 10.26	$ 10.26	$ 10.26	$ 10.26	$ 10.26	$ 10.26	$ 10.26	$ 10.26	$ 10.26	$ 10.26	
Moves:													
Inward Moves	280	275	235	316	275	278	226	216	298	245	297	226	**3167**
Outward Moves	281	264	244	313	276	281	233	210	306	227	296	222	**3153**
Bay Moves	132	144	137	155	139	172	140	125	171	125	163	137	**1740**
River Moves	66	48	28	57	40	34	41	31	42	55	51	39	**532**
TOTAL MOVES	**759**	**731**	**644**	**841**	**730**	**765**	**640**	**582**	**817**	**652**	**807**	**624**	**8592**
Tons:													
Inward Pilotage Tons	16,494,257	16,438,785	14,067,760	18,747,628	15,617,130	16,448,922	13,186,703	12,323,342	17,619,546	13,938,062	17,568,551	13,240,238	**185,690,924**
Outward Pilotage Tons	16,517,790	16,035,549	14,482,452	18,493,274	16,184,031	16,270,322	13,317,917	12,296,655	17,733,473	13,451,519	17,733,432	14,867,826	**187,384,240**
TOTAL TONS	**33,012,047**	**32,474,334**	**28,550,212**	**37,240,902**	**31,801,161**	**32,719,244**	**26,504,620**	**24,619,997**	**35,353,019**	**27,389,581**	**35,301,983**	**28,108,064**	**373,075,164**
Draft:													
Inward Pilotage Draft	9,028	8,841	7,595	9,968	8,696	8,946	7,183	6,818	9,661	7,924	9,636	7,313	**101,608**
Outward Pilotage Draft	8,817	8,302	7,766	9,608	8,566	8,840	7,272	6,556	9,777	7,394	9,425	6,938	**99,261**
TOTAL DRAFT	**17,845**	**17,143**	**15,361**	**19,575**	**17,262**	**17,786**	**14,455**	**13,373**	**19,438**	**15,318**	**19,061**	**14,252**	**200,869**
Amounts:													
Inward Pilotage Amount	1,617,571	1,610,445	1,378,492	1,835,490	1,535,194	1,613,299	1,292,941	1,206,958	1,727,696	1,370,870	1,724,502	1,300,345	**18,213,803**
Outward Pilotage Amount	1,618,396	1,567,344	1,418,536	1,808,579	1,585,544	1,596,425	1,305,964	1,201,807	1,739,417	1,320,144	1,737,155	1,261,688	**18,160,998**
Bay Moves Amount	161,758	170,037	172,113	196,871	173,511	213,468	174,681	156,515	213,271	165,057	195,318	168,416	**2,161,016**
Misc Charges	169,311	177,422	146,362	199,990	174,295	190,476	168,783	130,351	189,926	164,344	180,354	159,759	**2,051,373**
River Moves Amount	217,011	155,132	93,398	184,885	130,496	111,947	133,244	103,533	137,606	187,221	166,988	125,379	**1,746,840**
TOTAL GROSS PILOTAGES	**3,784,046**	**3,680,379**	**3,208,901**	**4,225,816**	**3,599,040**	**3,725,615**	**3,075,613**	**2,799,164**	**4,007,916**	**3,207,636**	**4,004,317**	**3,015,588**	**42,334,031**
Board Operations Surcharge Rate [1]	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	
Board Operations Surcharge Calc	$ 104,061	$ 101,210	$ 88,245	$ 116,210	$ 98,974	$ 102,454	$ 84,579	$ 76,977	$ 110,218	$ 88,210	$ 110,119	$ 82,929	
SFBP Cash Paid Amount	$ 104,068	$ 101,230	$ 88,273	$ 116,210	$ 98,974	$ 102,527	$ 84,634	$ 76,995	$ 110,226	$ 88,210	$ 110,094	$ 82,952	$ 1,164,393

Projected Surcharge Revenues	$ 1,164,393
Projected SMIF Interest Earnings	$ 78,772
Projected Total Revenues	$ 1,243,165
Projected Expenditures	$ (1,365,515)
Direct Funds Transfers Out	$ (99,000)
Projected Ending Fund Balance	$ 1,477,159

Notes:

[1] Board Operations Surcharge changed from 3% to 2.75%, effective 7/1/2018.

Revenues Decreased by 10% in May and June 2020

SFBP Cash Paid Amount	$ 104,068	$ 101,230	$ 88,273	$ 116,210	$ 98,974	$ 102,527	$ 84,634	$ 76,995	$ 110,226	$ 88,210	$ 99,084	$ 74,657	$ 1,145,088

Projected Surcharge Revenues	$ 1,145,088
Projected SMIF Interest Earnings	$ 78,772
Projected Total Revenues	$ 1,223,860
Projected Expenditures	$ (1,365,515)
Direct Funds Transfers Out	$ (99,000)
Projected Ending Fund Balance	$ 1,457,854

PROJECTIONS AND SENSITIVITY ANALYSIS

Governor's Proposed 2020-21 Proposed Board Ops Budget			$1,641,000	
FY 2019-20 Pilotage Revenue (Rounded Down)	$ 42,000,000	$ 42,000,000	$ 42,000,000	$ 42,000,000
Potential Revenue Reduction	0%	-10%	-15%	-20%
Est. FY 2020-21 Pilotage Revenue	$ 42,000,000	$ 37,800,000	$ 35,700,000	$ 33,600,000
2020-21 Beginning Fund Balance	$ 1,400,000	$ 1,400,000	$ 1,400,000	$ 1,400,000
Board Operations Surcharge Rate				
2.75%	$ 1,155,000	$ 1,040,000	$ 982,000	$ 924,000
3.00%	$ 1,260,000	$ 1,134,000	$ 1,071,000	$ 1,008,000
3.50%	$ 1,470,000	$ 1,323,000	$ 1,250,000	$ 1,176,000
4.00%	$ 1,680,000	$ 1,512,000	$ 1,428,000	$ 1,344,000
4.50%	$ 1,890,000	$ 1,701,000	$ 1,607,000	$ 1,512,000
5.00%	$ 2,100,000	$ 1,890,000	$ 1,785,000	$ 1,680,000
Projected FY 2020-21 Expenditures	$ 1,600,000	$ 1,600,000	$ 1,600,000	$ 1,600,000
2020-21 Ending Fund Balance				
2.75%	$ 955,000	$ 840,000	$ 782,000	$ 724,000
3.00%	$ 1,060,000	$ 934,000	$ 871,000	$ 808,000
3.50%	$ 1,270,000	$ 1,123,000	$ 1,050,000	$ 1,144,000
4.00%	$ 1,480,000	$ 1,312,000	$ 1,228,000	$ 1,144,000
4.50%	$ 1,690,000	$ 1,501,000	$ 1,407,000	$ 1,312,000
5.00%	$ 1,900,000	$ 1,690,000	$ 1,585,000	$ 1,480,000

1159.2.

(a) The vessel shall pay a board operations surcharge, the purpose of which is to fully compensate the board and the Transportation Agency for the official services, staff services, and incidental expenses of the board and agency. The amount of the surcharge shall be 7.5 percent of all pilotage fees charged by pilots pursuant to Sections 1190 and 1191 unless the board establishes, with the approval of the Department of Finance, a lesser percentage, not to exceed any percentage consistent with subdivision (d).

(b) The surcharge shall be billed and collected by the pilots. The pilots shall pay all surcharges collected by them to the board monthly or at a later time that the board may direct.

(c) The board shall quarterly review its ongoing and anticipated expenses and adjust the surcharge to reflect any changes that have occurred since the last adjustment.

(d) The board operations surcharge shall not represent a percentage significantly more than that required to support the board and any costs of the Transportation Agency related to the administration of the board pursuant to subdivision (a) in addition to the maintenance of a reasonable reserve.

(Amended by Stats. 2015, Ch. 303, Sec. 243. Effective January 1, 2016.)

12/6/2019

2018-2019 BOARD OPERATIONS SURCHARGE DATA

Black Print = Actual Data from SFBP Summary Cash Report

2018-2019 Budget Authority	$ 1,382,000
Beginning FY Fund Balance	$ 1,896,258
Prior Year Encumbrance Reduction	$ 142,561
Adjusted Beginning FY Fund Balance	$ 2,038,819

	Actual												Total
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Fiscal Year
Mill Rate--High Gross Reg Ton	$ 0.09243	$ 0.09243	$ 0.09243	$ 0.09243	$ 0.09243	$ 0.09243	$ 0.09243	$ 0.09243	$ 0.09243	$ 0.09243	$ 0.09243	$ 0.09243	
+ /Draft Foot	$ 10.26	$ 10.26	$ 10.26	$ 10.26	$ 10.26	$ 10.26	$ 10.26	$ 10.26	$ 10.26	$ 10.26	$ 10.26	$ 10.26	
Moves:													
Inward Moves	308	303	239	301	288	231	287	264	261	268	297	226	**3273**
Outward Moves	290	318	229	309	281	233	286	272	246	281	296	222	**3263**
Bay Moves	160	166	118	135	137	122	160	160	169	197	163	137	**1824**
River Moves	61	41	40	42	40	39	49	54	42	42	51	39	**540**
TOTAL MOVES	**819**	**828**	**626**	**787**	**746**	**625**	**782**	**750**	**718**	**788**	**807**	**624**	**8900**
Tons:													
Inward Pilotage Tons	17,734,627	18,494,795	13,296,059	18,303,603	17,575,258	13,245,676	17,229,731	15,670,929	14,781,982	15,145,381	17,568,551	13,240,238	**192,286,830**
Outward Pilotage Tons	16,294,783	19,275,244	12,841,958	18,812,968	17,174,181	13,399,979	17,047,404	16,178,103	13,903,766	16,128,783	17,733,432	14,867,826	**193,658,427**
TOTAL TONS	**34,029,410**	**37,770,039**	**26,138,017**	**37,116,571**	**34,749,439**	**26,645,655**	**34,277,135**	**31,849,032**	**28,685,748**	**31,274,164**	**35,301,983**	**28,108,064**	**385,945,257**
Draft:													
Inward Pilotage Draft	9,895	9,801	7,544	9,643	9,298	7,386	9,292	8,385	8,265	8,612	9,636	7,313	**105,071**
Outward Pilotage Draft	9,036	10,032	7,154	9,620	8,922	7,296	9,061	8,627	7,633	8,966	9,425	6,938	**102,709**
TOTAL DRAFT	**18,931**	**19,833**	**14,698**	**19,263**	**18,220**	**14,682**	**18,352**	**17,011**	**15,899**	**17,578**	**19,061**	**14,252**	**207,780**
Amounts:													
Inward Pilotage Amount	1,742,091	1,810,036	1,307,355	1,791,701	1,720,496	1,301,313	1,688,292	1,533,450	1,451,102	1,488,485	1,724,502	1,300,345	**18,859,168**
Outward Pilotage Amount	1,600,496	1,884,534	1,260,656	1,838,966	1,670,618	1,314,308	1,668,887	1,583,142	1,366,493	1,583,684	1,737,155	1,261,688	**18,770,627**
Bay Moves Amount	193,218	209,304	147,510	166,472	159,222	149,429	192,747	185,790	193,036	232,398	195,318	168,416	**2,192,860**
Misc Charges	199,700	212,353	146,557	168,794	165,721	151,665	201,868	215,240	203,819	205,155	180,354	159,759	**2,210,985**
River Moves Amount	199,811	134,726	131,565	139,843	133,286	126,357	160,992	176,380	133,141	138,213	166,988	125,379	**1,766,681**
TOTAL GROSS PILOTAGES	**3,935,316**	**4,250,954**	**2,993,643**	**4,105,775**	**3,849,344**	**3,043,072**	**3,912,786**	**3,694,001**	**3,347,591**	**3,647,935**	**4,004,317**	**3,015,588**	**43,800,322**
Board Operations Surcharge Rate [1]	**2.75%**	**2.75%**	**2.75%**	**2.75%**	**2.75%**	**2.75%**	**2.75%**	**2.75%**	**2.75%**	**2.75%**	**2.75%**	**2.75%**	
Board Operations Surcharge Calc	108,221	116,901	82,325	112,909	105,857	83,684	107,602	101,585	92,059	100,318	110,119	82,929	
SFBP Cash Paid Amount	**116,232**	**118,343**	**82,448**	**113,040**	**106,391**	**83,754**	**107,649**	**101,662**	**92,059**	**100,358**	**110,094**	**82,952**	**$ 1,214,982**

Surcharge Revenues	$ 1,214,982
SMIF Interest Earnings	$ 86,858
Total Revenues	$ 1,301,840
Expenditures	$ (1,306,457)
Direct Funds Transfers Out	$ (335,693)
Ending Fund Balance	$ 1,698,509

Notes:

[1] Board Operations Surcharge changed from 3% to 2.75%, effective 7/1/2018.

Enacted 2018-19 Budget	$ 1,581,000