

2019-20 CONTINUING EDUCATION SURCHARGE DATA

Black Print = Actual Data from SFBP Summary Cash Report

Blue Print = Projected Data (based upon same month in prior fiscal year at current surcharge rate)

2019-20 Training Budget Authority (portion) \$ 387,889
 Beginning Fund Balance \$ 740,863

	Actual											Projected		Total Fiscal Year
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June		
Surcharge Rate ¹	\$ 35	\$ 35	\$ 35	\$ 35	\$ 35	\$ 35	\$ 35	\$ 35	\$ 35	\$ 35	\$ 35	\$ 35	\$ 35	
Moves	726	708	631	812	717	752	622	567	801	638	781	606	8361	
Expected Cash Received Amount	\$ 25,410	\$ 24,780	\$ 22,085	\$ 28,420	\$ 25,095	\$ 26,320	\$ 21,770	\$ 19,845	\$ 28,035	\$ 22,330	\$ 27,335	\$ 21,210		
SFBP Actual Cash Received Amount	\$ 18,540	\$ 24,030	\$ 21,985	\$ 28,410	\$ 25,085	\$ 26,290	\$ 21,770	\$ 19,810	\$ 28,035	\$ 22,330	\$ 27,335	\$ 21,210	\$ 284,830	
													Projected Revenues \$ 284,830	
													Projected Expenditures \$ (372,889)	
													Budget Savings/Deficit \$ 15,000	
													Projected Ending Fund Balance \$ 652,804	

Notes: ¹ Pilot Continuing Education Surcharge was changed to from \$25/move to \$35/move effective 7/1/2019.

Moves Decreased by 10% in May and June 2020

Moves	726	708	631	812	717	752	622	567	801	638	703	545	8222
Expected Cash Received Amount	\$ 25,410	\$ 24,780	\$ 22,085	\$ 28,420	\$ 25,095	\$ 26,320	\$ 21,770	\$ 19,845	\$ 28,035	\$ 22,330	\$ 24,602	\$ 19,089	
SFBP Actual Cash Received Amount	\$ 18,540	\$ 24,030	\$ 21,985	\$ 28,410	\$ 25,085	\$ 26,290	\$ 21,770	\$ 19,810	\$ 28,035	\$ 22,330	\$ 24,602	\$ 19,089	\$ 279,976
													Projected Revenues \$ 279,976
													Projected Expenditures \$ (372,889)
													Budget Savings/Deficit \$ 15,000
													Projected Ending Fund Balance \$ 647,950

PROJECTIONS AND SENSITIVITY ANALYSIS

Governor's Proposed 2020-21 Budget--Pilot Con Ed Portion	\$ 450,000			
FY 2019-20 Moves	8200	8200	8200	8200
Projected Moves Reduction	0%	-10%	-15%	-20%
FY 2020-21 Projected Moves	8200	7380	6970	6560
2020-21 Beginning Fund Balance	\$ 650,000	\$ 650,000	\$ 650,000	\$ 650,000
Surcharge Rate Revenue				
\$35/move	\$ 287,000	\$ 258,300	\$ 243,950	\$ 229,600
\$40/move	\$ 328,000	\$ 295,200	\$ 278,800	\$ 262,400
\$45/move	\$ 369,000	\$ 332,100	\$ 313,650	\$ 295,200
\$50/move	\$ 410,000	\$ 369,000	\$ 348,500	\$ 328,000
Projected FY 2020-21 Expenditures	\$ 450,000	\$ 450,000	\$ 450,000	\$ 450,000
2020-21 Ending Fund Balance				
\$35/move	\$ 487,000	\$ 458,300	\$ 443,950	\$ 429,600
\$40/move	\$ 528,000	\$ 495,200	\$ 478,800	\$ 462,400
\$45/move	\$ 569,000	\$ 532,100	\$ 513,650	\$ 495,200
\$50/move	\$ 610,000	\$ 569,000	\$ 548,500	\$ 528,000

