

5/14/2020

2019-2020 BOARD OPERATIONS SURCHARGE DATA

Black Print = Actual Data from SFBP Summary Cash Report

Blue Print = Projected Data (based upon same month in prior fiscal year)

2019-2020 Total Adj. Budget Authority \$ 1,629,000
 Beginning FY Fund Balance \$ 1,698,509
 Prior Year Encumbrance Reduction \$ -
 Adjusted Beginning FY Fund Balance \$ 1,698,509

	Actual												Projected	Total
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Fiscal Year	
Mill Rate--High Gross Reg Ton	\$ 0.09243	\$ 0.09243	\$ 0.09243	\$ 0.09243	\$ 0.09243	\$ 0.09243	\$ 0.09243	\$ 0.09243	\$ 0.09243	\$ 0.09243	\$ 0.09243	\$ 0.09243	\$ 0.09243	
+ /Draft Foot	\$ 10.26	\$ 10.26	\$ 10.26	\$ 10.26	\$ 10.26	\$ 10.26	\$ 10.26	\$ 10.26	\$ 10.26	\$ 10.26	\$ 10.26	\$ 10.26	\$ 10.26	
Moves:														
Inward Moves	280	275	235	316	275	278	226	216	298	245	297	226	3167	
Outward Moves	281	264	244	313	276	281	233	210	306	227	296	222	3153	
Bay Moves	132	144	137	155	139	172	140	125	171	125	163	137	1740	
River Moves	66	48	28	57	40	34	41	31	42	55	51	39	532	
TOTAL MOVES	759	731	644	841	730	765	640	582	817	652	807	624	8592	
Tons:														
Inward Pilotage Tons	16,494,257	16,438,785	14,067,760	18,747,628	15,617,130	16,448,922	13,186,703	12,323,342	17,619,546	13,938,062	17,568,551	13,240,238	185,690,924	
Outward Pilotage Tons	16,517,790	16,035,549	14,482,452	18,493,274	16,184,031	16,270,322	13,317,917	12,296,655	17,733,473	13,451,519	17,733,432	14,867,826	187,384,240	
TOTAL TONS	33,012,047	32,474,334	28,550,212	37,240,902	31,801,161	32,719,244	26,504,620	24,619,997	35,353,019	27,389,581	35,301,983	28,108,064	373,075,164	
Draft:														
Inward Pilotage Draft	9,028	8,841	7,595	9,968	8,696	8,946	7,183	6,818	9,661	7,924	9,636	7,313	101,608	
Outward Pilotage Draft	8,817	8,302	7,766	9,608	8,566	8,840	7,272	6,556	9,777	7,394	9,425	6,938	99,261	
TOTAL DRAFT	17,845	17,143	15,361	19,575	17,262	17,786	14,455	13,373	19,438	15,318	19,061	14,252	200,869	
Amounts:														
Inward Pilotage Amount	1,617,571	1,610,445	1,378,492	1,835,490	1,535,194	1,613,299	1,292,941	1,206,958	1,727,696	1,370,870	1,724,502	1,300,345	18,213,803	
Outward Pilotage Amount	1,618,396	1,567,344	1,418,536	1,808,579	1,585,544	1,596,425	1,305,964	1,201,807	1,739,417	1,320,144	1,737,155	1,261,688	18,160,998	
Bay Moves Amount	161,758	170,037	172,113	196,871	173,511	213,468	174,681	156,515	213,271	165,057	195,318	168,416	2,161,016	
Misc Charges	169,311	177,422	146,362	199,990	174,295	190,476	168,783	130,351	189,926	164,344	180,354	159,759	2,051,373	
River Moves Amount	217,011	155,132	93,398	184,885	130,496	111,947	133,244	103,533	137,606	187,221	166,988	125,379	1,746,840	
TOTAL GROSS PILOTAGES	3,784,046	3,680,379	3,208,901	4,225,816	3,599,040	3,725,615	3,075,613	2,799,164	4,007,916	3,207,636	4,004,317	3,015,588	42,334,031	
Board Operations Surcharge Rate ¹	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	
Board Operations Surcharge Calc	\$ 104,061	\$ 101,210	\$ 88,245	\$ 116,210	\$ 98,974	\$ 102,454	\$ 84,579	\$ 76,977	\$ 110,218	\$ 88,210	\$ 110,119	\$ 82,929		
SFBP Cash Paid Amount	\$ 104,068	\$ 101,230	\$ 88,273	\$ 116,210	\$ 98,974	\$ 102,527	\$ 84,634	\$ 76,995	\$ 110,226	\$ 88,210	\$ 110,094	\$ 82,952	\$ 1,164,393	
													Projected Surcharge Revenues	\$ 1,164,393
													Projected SMIF Interest Earnings	\$ 78,772
													Projected Total Revenues	\$ 1,243,165
													Projected Expenditures	\$ (1,365,515)
													Direct Funds Transfers Out	\$ (99,000)
													Projected Ending Fund Balance	\$ 1,477,159

Notes:

¹ Board Operations Surcharge changed from 3% to 2.75%, effective 7/1/2018.

Revenues Decreased by 10% in May and June 2020

SFBP Cash Paid Amount	\$ 104,068	\$ 101,230	\$ 88,273	\$ 116,210	\$ 98,974	\$ 102,527	\$ 84,634	\$ 76,995	\$ 110,226	\$ 88,210	\$ 99,084	\$ 74,657	\$ 1,145,088	
													Projected Surcharge Revenues	\$ 1,145,088
													Projected SMIF Interest Earnings	\$ 78,772
													Projected Total Revenues	\$ 1,223,860
													Projected Expenditures	\$ (1,365,515)
													Direct Funds Transfers Out	\$ (99,000)
													Projected Ending Fund Balance	\$ 1,457,854

PROJECTIONS AND SENSITIVITY ANALYSIS

Governor's Proposed 2020-21 Proposed Board Ops Budget	\$1,641,000			
FY 2019-20 Pilotage Revenue (Rounded Down)	\$ 42,000,000	\$ 42,000,000	\$ 42,000,000	\$ 42,000,000
Potential Revenue Reduction	0%	-10%	-15%	-20%
Est. FY 2020-21 Pilotage Revenue	\$ 42,000,000	\$ 37,800,000	\$ 35,700,000	\$ 33,600,000
2020-21 Beginning Fund Balance	\$ 1,400,000	\$ 1,400,000	\$ 1,400,000	\$ 1,400,000
Board Operations Surcharge Rate				
2.75%	\$ 1,155,000	\$ 1,040,000	\$ 982,000	\$ 924,000
3.00%	\$ 1,260,000	\$ 1,134,000	\$ 1,071,000	\$ 1,008,000
3.50%	\$ 1,470,000	\$ 1,323,000	\$ 1,250,000	\$ 1,176,000
4.00%	\$ 1,680,000	\$ 1,512,000	\$ 1,428,000	\$ 1,344,000
4.50%	\$ 1,890,000	\$ 1,701,000	\$ 1,607,000	\$ 1,512,000
5.00%	\$ 2,100,000	\$ 1,890,000	\$ 1,785,000	\$ 1,680,000
Projected FY 2020-21 Expenditures	\$ 1,600,000	\$ 1,600,000	\$ 1,600,000	\$ 1,600,000
2020-21 Ending Fund Balance				
2.75%	\$ 955,000	\$ 840,000	\$ 782,000	\$ 724,000
3.00%	\$ 1,060,000	\$ 934,000	\$ 871,000	\$ 808,000
3.50%	\$ 1,270,000	\$ 1,123,000	\$ 1,050,000	\$ 1,144,000
4.00%	\$ 1,480,000	\$ 1,312,000	\$ 1,228,000	\$ 1,144,000
4.50%	\$ 1,690,000	\$ 1,501,000	\$ 1,407,000	\$ 1,312,000
5.00%	\$ 1,900,000	\$ 1,690,000	\$ 1,585,000	\$ 1,480,000

1159.2.

(a) The vessel shall pay a board operations surcharge, the purpose of which is to fully compensate the board and the Transportation Agency for the official services, staff services, and incidental expenses of the board and agency. The amount of the surcharge shall be 7.5 percent of all pilotage fees charged by pilots pursuant to Sections 1190 and 1191 unless the board establishes, with the approval of the Department of Finance, a lesser percentage, not to exceed any percentage consistent with subdivision (d).

(b) The surcharge shall be billed and collected by the pilots. The pilots shall pay all surcharges collected by them to the board monthly or at a later time that the board may direct.

(c) The board shall quarterly review its ongoing and anticipated expenses and adjust the surcharge to reflect any changes that have occurred since the last adjustment.

(d) The board operations surcharge shall not represent a percentage significantly more than that required to support the board and any costs of the Transportation Agency related to the administration of the board pursuant to subdivision (a) in addition to the maintenance of a reasonable reserve.

(Amended by Stats. 2015, Ch. 303, Sec. 243. Effective January 1, 2016.)

