

Black Print = Actual Data from SFBP Summary Cash Report

Blue Print = Projected Data

2023-2024 CONTINUING EDUCATION SURCHARGE DATA													
Month	Actual	Projected											Total
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Fiscal Year
Surcharge Rate ¹	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	60
Moves ²	660	670	670	670	670	670	670	670	670	670	670	670	8030
Moves 2022-23	531	631	560	582	516	573	529	558	607	589	624	635	6935
Expected Cash Received Amount	\$ 39,600	\$ 40,200	\$ 40,200	\$ 40,200	\$ 40,200	\$ 40,200	\$ 40,200	\$ 40,200	\$ 40,200	\$ 40,200	\$ 40,200	\$ 40,200	\$ 481,800
SFBP Actual Cash Received Amount	\$ 31,295.97												\$ 31,296

¹ Pilot Continuing Education Surcharge was changed from \$50/move to \$60/move effective 7/1/2022.

² Normal year total moves are approximately 8,800; 90% of normal = 7,920 moves. Estimated moves for FY 2023-24 at approximately 90% of normal moves (rounded up) to account for continued pandemic recovery, but not quite return to normal.

ESTIMATED FY 2023-24 BUDGET	
CSU Maritime Academy Contract	\$93,500
Artelia Contract	\$256,000
SFBP NCB Contract	\$44,000
Total	\$393,500

HISTORICAL DATA				
	Rate	Moves	Revenue	Fund Balance
FY 2019-20	\$35	8138	\$ 277,025	\$ 648,999
FY 2020-21	\$40 and \$45	7268	\$ 302,340	\$ 799,220
FY 2021-22	\$50	6933	\$ 336,265	\$ 615,386
FY 2022-23	\$60	6935	\$ 413,263	\$ 621,269

SENSITIVITY ANALYSIS					
Projected Moves in FY 2023-24	8030	8030	8030	8030	8030
Surcharge Rate	\$60	\$55	\$50	\$45	\$40
Projected Revenue in FY 2023-24	\$ 473,496	\$ 441,650	\$ 401,500	\$ 361,350	\$ 321,200
FY 2023-24					
Beg Fund Balance	\$ 621,269	\$ 621,269	\$ 621,269	\$ 621,269	\$ 621,269
Projected Revenue	\$ 473,496	\$ 441,650	\$ 401,500	\$ 361,350	\$ 321,200
Projected Exp/Encumb	\$ (400,000)	\$ (400,000)	\$ (400,000)	\$ (400,000)	\$ (400,000)
Projected End Fund Balance	\$ 694,765	\$ 662,919	\$ 622,769	\$ 582,619	\$ 542,469

FISCAL ACTIVITY	
Total Actual + Projected Surcharge Revenues	\$ 473,496

Total Projected Expenditures/Encumbrances	\$ (400,000)
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BUDGET	
2023-2024 Est Total Con Ed Budget (portion)	\$ 400,000
Projected Total Expenditures/Encumbrances	\$ (400,000)
Budget Savings	\$ -

FUND BALANCE	
Beginning Fund Balance	621,269
Total Actual + Projected Surcharge Revenues	\$ 473,496
Projected Total Expenditures/Encumbrances	\$ (400,000)
Projected Ending Fund Balance 6/30/2024	694,765

2024-25 Estimated Budget--Con Ed Portion	\$ 425,000
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2022-2023 CONTINUING EDUCATION SURCHARGE DATA														
Month	Actual												Total Fiscal Year	
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June		
Surcharge Rate ¹	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	60
Moves	531	631	560	582	516	573	529	558	607	589	624	635	635	6935
Moves 2021-22	652	563	489	622	531	538	498	507	578	588	593	572	572	6731
Expected Cash Received Amount	\$ 31,860	\$ 37,860	\$ 33,600	\$ 34,920	\$ 30,960	\$ 34,380	\$ 31,740	\$ 33,480	\$ 36,420	\$ 35,340	\$ 37,440	\$ 38,100	\$ 38,100	
SFBP Actual Cash Received Amount	\$ 27,184.88	\$ 38,000.39	\$ 33,891.64	\$ 35,479.39	\$ 30,914.30	\$ 35,522.32	\$ 31,696.74	\$ 33,482.82	\$ 36,356.86	\$ 35,338.25	\$ 37,381.74	\$ 38,013.89	\$ 413,263	

¹ Pilot Continuing Education Surcharge was changed from \$50/move to \$60/move effective 7/1/2022.

FISCAL ACTIVITY	
Total Surcharge Revenues	\$ 413,263
Actual Expenditures to Date (FM12)	\$ (285,500)
Encumbrances to Date	\$ (121,880)
Total Expenditures/Encumbrances	\$ (407,380)
BUDGET	
2022-2023 Total Con Ed Budget (portion)	\$ 407,380
Total Expenditures/Encumbrances	\$ (407,380)
Budget Savings	\$ -
FUND BALANCE	
Beginning Fund Balance	\$ 615,386
Total Revenues	\$ 413,263
Total Expenditures/Encumbrances	\$ (407,380)
Ending Fund Balance 6/30/2023	\$ 621,269
2023-2024 Estimated Con Ed Budget (portion)	\$ 400,000