

8/12/2023

Black Print = Actual Data from SFBP Summary Cash Report or Fiscal Reports

Blue Print = Projected Data

FY 2023-24 PILOT BOAT SURCHARGE CASH DATA													
	Actual		Projection										Total
Month	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
Pilot Boat Surcharge Mill Rate	\$ 0.0225	\$ 0.0225	\$ 0.0225	\$ 0.0225	\$ 0.0225	\$ 0.0225	\$ 0.0225	\$ 0.0225	\$ 0.0225	\$ 0.0225	\$ 0.0225	\$ 0.0225	\$ 0.0225
FY 2019-20 Total In/Out Tonnage	33,012,047	32,474,334	28,550,212	37,240,902	31,801,161	32,719,244	26,504,620	24,619,997	35,353,019	27,389,581	24,642,302	25,737,764	360,045,183
Projected Total In/Out Tonnage (90%) ¹	29,710,842	29,226,901	25,695,191	33,516,812	28,621,045	29,447,320	23,854,158	22,157,997	31,817,717	24,650,623	22,178,072	23,163,988	324,040,665
Actual Total In/Out Tonnage	30,388,497												30,388,497
Expected Cash Amount	\$ 683,741	\$ 657,605	\$ 578,142	\$ 754,128	\$ 643,974	\$ 662,565	\$ 536,719	\$ 498,555	\$ 715,899	\$ 554,639	\$ 499,007	\$ 521,190	\$ 7,306,162
SFBP Actual Reported Cash Amount	\$ 681,685												\$ 681,685
Variance	\$ (2,056)												\$ (6,624,477)

2023-2024 Total Budget Authority	\$ 5,000,000
Beginning FY Fund Balance	\$ 2,652,111
Actual Cash Received + Projected Revenue	\$ 7,304,106
Projected SMIF Interest Earnings	\$ 10,000
Projected Total Revenue	\$ 7,314,106
Projected Total Expenditures	unk
Projected Budget Savings	unk
Projected Ending Fund Balance	unk
2024-2025 Projected Budget Authority	\$ 5,000,000

¹ Projected FY 2023-24 inward/outward tonnage includes July 2023 actual, plus inward/outward tonnage from the same month in FY 2019-20 (last normal year, except May-June tonnages were down slightly because of the pandemic) discounted by 10% to account for continued pandemic recovery but not quite return to normal.

Sensitivity Analysis				
FY 2023-24 Projected Tonnage	324,000,000	324,000,000	324,000,000	324,000,000
Surcharge Rate	\$ 0.0225	0.0200	0.0170	0.0160
FY 2023-24 Projected Surcharge Revenue	\$ 7,290,000	\$ 6,480,000	\$ 5,508,000	\$ 5,184,000

Board Pilot Boat Approvals/Actions

10/22/2020 The Board approved a Necessity Determination to replace the P/V GOLDEN Gate.

11/12/2020 The Board approved a Preliminary Determination to replace the P/V GOLDEN GATE, and eventual recovery of costs to the pilots in the amount of \$8,820,679.00.

8/25/2022 The Board approved Necessity Determinations to replace three boats, the P/V SAN FRANCISCO, the P/V CALIFORNIA, and the P/V DRAKE.

8/12/2023

Black Print = Actual Data from SFBP Summary **Cash** Report or Fiscal Reports

FY 2022-23 PILOT BOAT SURCHARGE CASH DATA													
Month	Historical Data						Actual						Total
	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
Pilot Boat Surcharge Mill Rate							\$ 0.0225	\$ 0.0225	\$ 0.0225	\$ 0.0225	\$ 0.0225	\$ 0.0225	
Total Inward/Outward Tonnage	18,497,790	22,152,750	20,443,439	20,861,925	21,457,260	23,198,890	19,224,038	21,275,760	23,291,550	21,539,924	27,338,423	26,451,630	265,733,379
Expected Cash Amount							\$ 432,541	\$ 478,705	\$ 524,060	\$ 484,648	\$ 615,115	\$ 595,162	\$ 3,130,230
SFBP Actual Reported Cash Amount							\$ 43,313	\$ 411,535	\$ 514,982	\$ 478,485	\$ 609,920	\$ 593,877	\$ 2,652,111
Variance							\$ 389,228	\$ 67,170	\$ 9,078	\$ 6,164	\$ 5,195	\$ 1,284	\$ 478,119
											2022-2023 Total Budget Authority	\$ 2,500,000	
											Beginning FY Fund Balance	\$ -	
											Actual Cash Received	\$ 2,652,111	
											SMIF Interest Earnings	\$ -	
											Total Revenue	\$ 2,652,111	
											Total Expenditures	\$ -	
											Budget Savings	\$ 2,500,000	
											Ending Fund Balance	\$ 2,652,111	
											2023-2024 Projected Budget Authority	\$ 5,000,000	

Black Print = Actual Data from SFBP Summary **Billing** Report

FY 2022-23 PILOT BOAT SURCHARGE BILLING DATA													
Month	Historical Data						Actual						Total
	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
Pilot Boat Surcharge Mill Rate							\$ 0.0225	\$ 0.0225	\$ 0.0225	\$ 0.0225	\$ 0.0225	\$ 0.0225	
Total Inward/Outward Tonnage	19,584,323	20,580,361	20,122,845	23,876,452	20,813,356	21,933,304	20,296,600	19,976,251	23,295,557	26,784,493	28,181,378	27,040,156	272,485,076
Expected Billing Amount							\$ 456,674	\$ 449,466	\$ 524,150	\$ 602,651	\$ 634,081	\$ 608,404	\$ 3,275,425
SFBP Actual Reported Billing Amount							\$ 456,674	\$ 449,466	\$ 524,151	\$ 600,012	\$ 629,825	\$ 607,305	\$ 3,267,433
Variance							\$ (1)	\$ (1)	\$ (1)	\$ 2,639	\$ 4,256	\$ 1,098	\$ 7,992

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