

# Board of Pilot Commissioners for the Bays of San Francisco, San Pablo, and Suisun

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January 12, 2024

## NOTICE OF FINANCE COMMITTEE MEETING

The Finance Committee (Committee) of the Board of Pilot Commissioners for the Bays of San Francisco, San Pablo, and Suisun (Board) will meet on Thursday, January 25, 2024, at 12:00 p.m. Items of business scheduled for the meeting are listed on the attached agenda. There may be recesses at the discretion of the Chairperson.

**Members of the public may participate in this meeting in person or via telephone.**

### Location

Board of Pilot Commissioners 660 Davis Street  
San Francisco, California 94111

### **To participate via telephone please use:**

888-808-6929

### **Access Code:**

4310981#

There will be an opportunity for public comments on all agenda and non-agenda items at the outset of the open session. There will also be an opportunity for public comment during the presentation of each agenda item, and on non-agenda items at the end of the meeting. Meeting documents will be available on the Board's website listed below.

This meeting is accessible to the physically disabled. A person who needs a disability-related accommodation or modification to participate in the meeting should call the Board office at (415) 397-2253, or write to the Board at the above address or email address. Providing your request at least five (5) business days before the meeting will help ensure availability of the requested accommodation.

Other Board members may be present at and may participate in the Committee meeting. However, final Board action on any item before the Committee will only be taken at a separately noticed public Board meeting.

BOARD OF PILOT COMMISSIONERS

Allen Garfinkle  
Executive Director

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This notice and agenda is posted on the Board's website:  
[www.bopc.ca.gov](http://www.bopc.ca.gov)

**Board of Pilot Commissioners  
for the Bays of San Francisco, San Pablo, and Suisun  
Finance Committee Meeting  
Thursday, January 25, 2024, at 12:00 p.m.**

**MEETING AGENDA**

**OPEN MEETING**

1. Call to Order and Roll Call. (Chairperson Nyborg)
2. Public comment on matters on the agenda or not on the agenda.
3. Approval of the minutes from the Committee meeting held on November 3, 2023. (Chairperson Nyborg)
4. Pilot Boat Program (Board Staff and Committee Members)
  - a. Discussion and consideration of Board Resolution 2023-01, Section 3 which beginning January 2024 authorizes the Finance Committee to authorize the Executive Director of the of the Board of Pilot Commissioners (BOPC) to approve disbursement of monthly payments to the San Francisco Bar Pilots Benevolent and Protective Association (SFBP BPA) in arrears for loan payments made from funds borrowed to obtain the new P /V GOLDEN GATE until actual costs of obtaining the new P/V GOLDEN GATE are paid in full, up to \$9,410,006.19. **Possible Committee action to authorize the Executive Director of the BOPC to approve disbursement of Pilot Boat Program funds in arrears for loan payments made from funds borrowed to obtain the new P/V GOLDEN GATE until actual costs, of obtaining the new P/V GOLDEN GATE are paid in full, up to \$9,410,006.19.** (Executive Director Garfinkle)
  - b. Discussion of the program and fiscal issues impacting the Pilot Boat Program, including:
    - i. Propose development of Pilot Boat Program data tracking document including: Board necessity, preliminary, and final determination information; fiscal year budgetary authority amounts and disbursements utilizing the budget authority; cumulative program revenue and account balance information; program disbursement data tracked against Board approvals and fiscal year budgetary authority; and, other program fiscal tracking information.
    - ii. The status and project timeline for future pilot boat design and construction, including any estimates of the amounts and timing of projected funding needs.
    - iii. Program disbursement documentation and the timing of disbursements in relation to meeting commercial funding payment dates and budgetary constraints.
    - iv. The status of the allocation of Surplus Money Investment Fund interest earnings to the program.
    - v. The status of program regulation amendments.
    - vi. Status of the sale of the original PV GOLDEN GATE and application of any proceeds per HNC 1194(c).
5. Public or Committee member comments on matters not on the agenda.
6. The next Committee meeting is scheduled for February 27, 2024. Review proposals for the next Committee meeting agenda.
7. Adjournment.