

Prepared on 2/24/2024

Black Print = Actual Data from SFBP Summary Cash Report and Monthly Fiscal Report

Blue Print = Projected Data

2023-2024 BOARD OPERATIONS SURCHARGE DATA														
Month	Actual							Projected					Total Fiscal Year	
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June		
Mill Rate--High Gross Reg Ton	\$ 0.09243	\$ 0.09243	\$ 0.09243	\$ 0.09243	\$ 0.09243	\$ 0.09243	\$ 0.09243	\$ 0.09243	\$ 0.09243	\$ 0.09243	\$ 0.09243	\$ 0.09243	\$ 0.09243	
+ /Draft Foot	\$ 10.26	\$ 10.26	\$ 10.26	\$ 10.26	\$ 10.26	\$ 10.26	\$ 10.26	\$ 10.26	\$ 10.26	\$ 10.26	\$ 10.26	\$ 10.26	\$ 10.26	
Moves:														
Inward Moves	232	229	195	306	229	205	221							
Outward Moves	229	221	185	304	237	206	219							
Bay Moves	139	125	83	181	133	122	164							
River Moves	51	44	35	73	73	37	40							
<b>TOTAL MOVES</b>	<b>651</b>	<b>619</b>	<b>498</b>	<b>864</b>	<b>672</b>	<b>570</b>	<b>644</b>	-	-	-	-	-	-	
Tons (GRT):														
Inward Pilotage Tons	15,217,699	14,957,784	12,315,038	16,897,827	14,457,754	13,020,919	13,134,925							
Outward Pilotage Tons	15,170,798	14,756,688	11,888,344	17,200,545	14,413,771	12,583,847	13,289,569							
<b>TOTAL TONS</b>	<b>30,388,497</b>	<b>29,714,472</b>	<b>24,203,382</b>	<b>34,098,372</b>	<b>28,871,525</b>	<b>25,604,766</b>	<b>26,424,494</b>	-	-	-	-	-	-	
Draft:														
Inward Pilotage Draft	10,233	8,565	6,405	9,718	8,459	6,709	7,434							
Outward Pilotage Draft	11,770	8,399	5,920	9,398	8,598	6,482	7,073							
<b>TOTAL DRAFT</b>	<b>22,003</b>	<b>16,964</b>	<b>12,324</b>	<b>19,117</b>	<b>17,057</b>	<b>13,191</b>	<b>14,507</b>	-	-	-	-	-	-	
Amounts:														
Inward Pilotage Amount	1,503,377	1,468,883	1,218,200	1,713,303	1,460,648	1,297,712	1,324,909							
Outward Pilotage Amount	1,499,231	1,442,957	1,174,425	1,733,493	1,453,292	1,257,220	1,325,544							
Bay Moves Amount	43,756	513,782	214,951	427,045	339,049	287,880	385,704							
Misc Charges	738,616	449,913	244,527	422,658	421,664	313,476	404,857							
River Moves Amount	175,752	224,346	169,550	331,416	340,891	166,500	189,043							
<b>TOTAL 2023-24 GROSS PILOTAGE REVENUE</b>	<b>3,960,732</b>	<b>4,099,882</b>	<b>3,021,653</b>	<b>4,627,915</b>	<b>4,015,546</b>	<b>3,322,788</b>	<b>3,630,057</b>	<b>3,811,225</b>	<b>3,811,225</b>	<b>3,811,225</b>	<b>3,811,225</b>	<b>3,811,225</b>	<b>3,811,225</b>	<b>45,734,698</b>
Temporary Transit Fees (not in Gross Pilotage)	470,950	628,636	442,042	754,740	623,535	499,175	566,841	569,417	569,417	569,417	569,417	569,417	569,417	6,833,003
FY 2022-23 Surcharge Rate	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	
FY 2022-23 Actual Gross Pilotage	2,322,228	2,788,745	2,524,626	2,652,302	2,742,350	3,140,379	2,600,804	2,890,439	3,102,445	3,024,264	3,435,558	3,403,576	3,403,576	34,627,717
FY 2022-23 Actual Temp Transit Fees				87,400	393,457	522,911	401,333	489,986	531,599	517,071	542,929	567,670	567,670	4,054,355
FY 2022-23 Actual Bd Ops Revenues	\$ 128,729	\$ 165,606	\$ 151,401	\$ 158,796	\$ 164,541	\$ 188,416	\$ 154,122	\$ 172,280	\$ 186,076	\$ 181,456	\$ 206,134	\$ 204,111	\$ 204,111	\$ 2,061,668
Expected Cash Received Amount	\$ 237,644	\$ 245,993	\$ 181,299	\$ 300,814	\$ 261,010	\$ 215,981	\$ 235,954	\$ 247,730	\$ 247,730	\$ 247,730	\$ 247,730	\$ 247,730	\$ 247,730	2,917,345
SFBP Cash Paid Amount	\$ 239,411	\$ 245,993	\$ 181,299	\$ 280,910	\$ 259,648	\$ 214,956	\$ 235,697							\$ 1,657,914

<sup>1</sup> Board Operations Surcharge changed from 6% to 6.5%, effective 10/1/2023.

Revenue Projection Assumption:

- \*Projected total Gross Pilotage revenues plus Temporary Transit Fees at approximately \$52.5 million for the fiscal year.
- \*Projected Gross Pilotage revenues includes July 2023--January 2024 actual, and the average of those months for the remainder of the fiscal year.
- \*Temporary Transit Fees includes July 2023--January 2024 actuals, and the average of those months for the remainder of the fiscal year.
- \*Unknown fiscal impacts to pilotage revenues due to AB 2056.

1,657,914  
495,460  
800,357  
2,953,731

SENSITIVITY ANALYSIS				
Board Ops Surcharge Rate	6.5% *	7% **	7.5% ***	
Projected FY 2023-24 Pilotage Revenue	\$ 45,734,698	\$ 45,734,698	\$ 45,734,698	
Projected FY 2023-24 Total Revenue	\$ 3,028,144	\$ 3,085,311	\$ 3,165,347	
FY 2023-24 Beginning Adj Fund Balance	\$ 2,163,551	\$ 2,163,551	\$ 2,163,551	
Direct Funds Transfers Out	\$ (186,302)	\$ (186,302)	\$ (186,302)	
Projected FY 2023-24 Total Revenue	\$ 3,028,144	\$ 3,085,311	\$ 3,165,347	
Less Projected Expenditures/Encumbrances	\$ (2,826,270)	\$ (2,826,270)	\$ (2,826,270)	
Projected Ending Fund Balance	\$ 2,179,123	\$ 2,236,290	\$ 2,316,326	

\* 6.0% from 7/1/2023-9/30/2023 and 6.5% from 10/1/2023-6/30/2024

\*\* 6.0% from 7/1/2023-9/30/2023 and 6.5% from 10/1/2023-3/31/2024, and 7% from 4/1/2024-6/30/2024

\*\*\* 6.0% from 7/1/2023-9/30/2023 and 6.5% from 10/1/2023-3/31/2024, and 7.5% from 4/1/2024-6/30/2024

**HNC Section 1159.2.**

(a) The vessel shall pay a board operations surcharge, the purpose of which is to fully compensate the board and the Transportation Agency for the official services, staff services, and incidental expenses of the board and agency. The amount of the surcharge shall be 7.5 percent of all pilotage fees charged by pilots pursuant to Sections 1190 and 1191 unless the board establishes, with the approval of the Department of Finance, a lesser percentage, not to exceed any percentage consistent with subdivision (d).

FISCAL ACTIVITY	
Actual + Projected Surcharge Revenues	\$ 2,896,564
Estimated SMIF Interest Earnings	\$ 131,580
<b>Total Projected Revenues</b>	<b>\$ 3,028,144</b>

Actual Expenditures/Encumbrances	\$ (1,175,985)	FM06
Projected Expenditures	\$ (1,650,285)	FM06
<b>Total Expenditures/Encumbrances</b>	<b>\$ (2,826,270)</b>	<b>FM06</b>

BUDGET		
Budget Authority	\$ 3,033,000	
Total Projected Expenditures/Encumbrances	\$ (2,826,270)	
Projected Budget Savings	\$ 206,730	FM06

FUND BALANCE		
Adj Beginning Fund Balance	\$ 2,163,551	FM06
Direct Funds Transfers Out	(68,972)	FM06
Addtl Direct Funds Transfers Out (Pro Rata)	(117,330)	
Total Projected Revenues	\$ 3,028,144	
Total Projected Expenditures/Encumbrances	\$ (2,826,270)	
Ending Fund Balance 6/30/2024	2,179,123	
<b>Estimated FY 2024-25 Budget</b>	<b>\$ 2,200,000</b>	

8/12/2023

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2022-2023 BOARD OPERATIONS SURCHARGE DATA														
Month	Actual													Total Fiscal Year
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June		
Mill Rate--High Gross Reg Ton	\$ 0.09243	\$ 0.09243	\$ 0.09243	\$ 0.09243	\$ 0.09243	\$ 0.09243	\$ 0.09243	\$ 0.09243	\$ 0.09243	\$ 0.09243	\$ 0.09243	\$ 0.09243	\$ 0.09243	\$ 0.09243
+ /Draft Foot	\$ 10.26	\$ 10.26	\$ 10.26	\$ 10.26	\$ 10.26	\$ 10.26	\$ 10.26	\$ 10.26	\$ 10.26	\$ 10.26	\$ 10.26	\$ 10.26	\$ 10.26	\$ 10.26
<b>Moves:</b>														
Inward Moves	181	224	200	211	189	206	185	174	209	192	227	217	2,415	
Outward Moves	193	222	198	203	194	208	169	182	204	188	227	232	2,420	
Bay Moves	117	144	121	129	97	128	142	142	160	166	142	144	1,632	
River Moves	52	56	54	53	42	56	39	51	46	57	42	53	601	
<b>TOTAL MOVES</b>	<b>543</b>	<b>646</b>	<b>573</b>	<b>596</b>	<b>522</b>	<b>598</b>	<b>535</b>	<b>549</b>	<b>619</b>	<b>603</b>	<b>638</b>	<b>646</b>	<b>7,068</b>	
<b>Tons (GRT):</b>														
Inward Pilotage Tons	8,905,649	11,026,096	10,401,045	10,398,156	10,744,213	11,569,200	9,736,488	10,666,346	11,350,706	11,025,831	13,598,323	12,993,422	132,415,475	
Outward Pilotage Tons	9,592,141	11,126,654	10,042,394	10,463,769	10,713,047	11,629,690	9,487,550	10,609,414	11,940,844	10,514,093	13,740,100	13,458,208	133,317,904	
<b>TOTAL TONS</b>	<b>18,497,790</b>	<b>22,152,750</b>	<b>20,443,439</b>	<b>20,861,925</b>	<b>21,457,260</b>	<b>23,198,890</b>	<b>19,224,038</b>	<b>21,275,760</b>	<b>23,291,550</b>	<b>21,539,924</b>	<b>27,338,423</b>	<b>26,451,630</b>	<b>265,733,379</b>	
<b>Draft:</b>														
Inward Pilotage Draft	5,672	7,001	6,341	6,655	6,044	6,866	6,013	6,037	6,686	6,218	7,197	7,038	77,767	
Outward Pilotage Draft	5,836	6,575	5,976	6,126	5,768	6,648	5,448	6,067	6,337	6,021	6,960	7,166	74,928	
<b>TOTAL DRAFT</b>	<b>11,508</b>	<b>13,576</b>	<b>12,317</b>	<b>12,781</b>	<b>11,812</b>	<b>13,513</b>	<b>11,461</b>	<b>12,103</b>	<b>13,023</b>	<b>12,239</b>	<b>14,157</b>	<b>14,204</b>	<b>152,695</b>	
<b>Amounts:</b>														
Inward Pilotage Amount	895,392	1,103,628	1,035,274	1,037,337	1,065,717	1,151,855	967,880	1,070,365	1,151,210	1,114,222	1,360,093	1,302,608	13,255,582	
Outward Pilotage Amount	959,945	1,106,515	998,513	1,046,693	1,056,330	1,151,399	941,388	1,064,874	1,200,567	1,063,309	1,370,068	1,358,181	13,317,783	
Bay Moves Amount	141,805	181,732	150,424	191,152	210,823	310,003	326,311	332,391	372,600	386,400	340,400	339,594	3,283,634	
Misc Charges	149,631	192,639	156,780	177,672	224,532	275,123	189,725	193,309	171,068	203,833	175,997	164,693	2,275,002	
River Moves Amount	175,456	204,231	183,635	199,447	184,948	252,000	175,500	229,500	207,000	256,500	189,000	238,500	2,495,717	
<b>TOTAL 2022-23 GROSS PILOTAGE REVENUE</b>	<b>2,322,228</b>	<b>2,788,745</b>	<b>2,524,626</b>	<b>2,652,302</b>	<b>2,742,350</b>	<b>3,140,379</b>	<b>2,600,804</b>	<b>2,890,439</b>	<b>3,102,445</b>	<b>3,024,264</b>	<b>3,435,558</b>	<b>3,403,576</b>	<b>34,627,717</b>	
Temporary Transit Fees (not in Gross Pilotage)	-	-	-	87,400	393,457	522,911	401,333	489,986	531,599	517,071	542,929	567,670	4,054,355	
<b>FY 2021-22 Surcharge Rate</b>	<b>5.0%</b>	<b>5.0%</b>	<b>5.0%</b>	<b>5.0%</b>	<b>5.0%</b>	<b>5.0%</b>	<b>5.5%</b>	<b>5.5%</b>	<b>5.5%</b>	<b>5.5%</b>	<b>5.5%</b>	<b>5.5%</b>	<b>5.5%</b>	
<b>FY 2021-22 Actual Revenues</b>	<b>\$ 131,954</b>	<b>\$ 126,949</b>	<b>\$ 105,134</b>	<b>\$ 135,279</b>	<b>\$ 103,383</b>	<b>\$ 123,726</b>	<b>\$ 106,292</b>	<b>\$ 115,431</b>	<b>\$ 145,085</b>	<b>\$ 155,071</b>	<b>\$ 158,183</b>	<b>\$ 145,316</b>	<b>\$ 1,551,803</b>	
<b>Board Operations Surcharge Rate <sup>1</sup></b>	<b>6.0%</b>	<b>6.0%</b>	<b>6.0%</b>	<b>6.0%</b>	<b>6.0%</b>	<b>6.0%</b>	<b>6.0%</b>	<b>6.0%</b>	<b>6.0%</b>	<b>6.0%</b>	<b>6.0%</b>	<b>6.0%</b>	<b>6.0%</b>	
<b>Expected Cash Received Amount</b>	<b>\$ 139,334</b>	<b>\$ 167,325</b>	<b>\$ 151,478</b>	<b>\$ 159,138</b>	<b>\$ 164,541</b>	<b>\$ 188,423</b>	<b>\$ 156,048</b>	<b>\$ 173,426</b>	<b>\$ 186,147</b>	<b>\$ 181,456</b>	<b>\$ 206,133</b>	<b>\$ 204,215</b>	<b>\$ 2,077,664</b>	
<b>SFBP Cash Paid Amount</b>	<b>\$ 128,729</b>	<b>\$ 165,606</b>	<b>\$ 151,401</b>	<b>\$ 158,796</b>	<b>\$ 164,541</b>	<b>\$ 188,416</b>	<b>\$ 154,122</b>	<b>\$ 172,280</b>	<b>\$ 186,076</b>	<b>\$ 181,456</b>	<b>\$ 206,134</b>	<b>\$ 204,111</b>	<b>\$ 2,061,668</b>	

<sup>1</sup> Board Operations Surcharge changed from 5.5% to 6%, effective 7/1/2022.

FISCAL ACTIVITY	
Surcharge Revenues	\$ 2,061,668
SMIF Interest Earnings	\$ 112,638
Escheat - Unclaimed Check/Warrant	\$ 42,958
<b>Total Revenues</b>	<b>\$ 2,217,264</b> FM12
Actual Expenditures to Date (FM12)	\$ (1,208,361) FM12
Encumbrances to Date	\$ (300,898) FM12
<b>Total Expenditures/Encumbrances</b>	<b>\$ (1,509,258) FM12</b>
BUDGET	
Budget Authority	\$ 1,721,000
Total Expenditure/Encumbrances	\$ (1,509,258) FM12
<b>Budget Savings</b>	<b>\$ 211,742</b>
FUND BALANCE	
Adjusted Beginning Fund Balance	1,666,766 FM12
Direct Funds Transfers Out	(168,225) FM12
<b>Total Revenues</b>	<b>\$ 2,217,264</b> FM12
<b>Total Expenditures/Encumbrances</b>	<b>\$ (1,509,258) FM12</b>
<b>Ending Fund Balance 6/30/2023</b>	<b>2,206,547</b> FM12
<b>2023-2024 Enacted Budget</b>	<b>\$ 3,000,000</b>