

Prepared on 2/24/2024

Black Print = Actual Data from SFBP Summary Cash Report or Fiscal Reports

Blue Print = Projected Data

FY 2023-24 PILOT BOAT SURCHARGE CASH DATA													
Month	Actual						Projection						Total
	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
Pilot Boat Surcharge Mill Rate ¹	\$ 0.0225	\$ 0.0225	\$ 0.0225	\$ 0.0200	\$ 0.0200	\$ 0.0200	\$ 0.0200	\$ 0.0200	\$ 0.0200	\$ 0.0200	\$ 0.0200	\$ 0.0200	\$ 0.0200
FY 2019-20 Total In/Out Tonnage	33,012,047	32,474,334	28,550,212	37,240,902	31,801,161	32,719,244	26,504,620	24,619,997	35,353,019	27,389,581	24,642,302	25,737,764	360,045,183
Projected Total In/Out Tonnage ²								28,500,000	28,500,000	28,500,000	28,500,000	28,500,000	142,500,000
Actual Total In/Out Tonnage	30,388,497	29,714,472	24,203,382	34,098,372	28,871,525	25,604,766	26,424,494						199,305,508
Expected Cash Amount	\$ 683,741	\$ 668,576	\$ 544,576	\$ 681,967	\$ 577,431	\$ 512,095	\$ 528,490	\$ 570,000	\$ 570,000	\$ 570,000	\$ 570,000	\$ 570,000	\$ 7,046,876
SFBP Actual Reported Cash Amount	\$ 681,685	\$ 667,899	\$ 544,236	\$ 753,449	\$ 579,780	\$ 512,998	\$ 527,401						\$ 4,267,448
Variance	\$ (2,056)	\$ (676)	\$ (340)	\$ 71,482	\$ 2,349	\$ 903	\$ (1,089)						\$ (2,779,428)

¹ The Pilot Boat Surcharge rate changed from \$0.0225 to \$0.0200 on 10/1/2023.

² Projected FY 2023-24 inward/outward tonnage includes July 2023--January 2024 actual, plus the average of July 2023--January 2024 actual moves for the remainder of the fiscal year, rounded to the nearest 500,000 tons.

Sensitivity Analysis--Last Quarter 2023-24					
Actual Revenue Jul-Jan 2024	\$ 4,267,448	\$ 4,267,448	\$ 4,267,448	\$ 4,267,448	\$ 4,267,448
Projected Revenue Feb-Mar 2024 (.0200)	\$ 1,140,000	\$ 1,140,000	\$ 1,140,000	\$ 1,140,000	\$ 1,140,000
Projected Tonnage Apr-Jun 2024	85,500,000	85,500,000	85,500,000	85,500,000	85,500,000
Surcharge Rate	0.0200	0.0150	0.0125	0.0100	0.0075
Projected Revenue Apr-June 2024	1,710,000	1,282,500	1,068,750	855,000	641,250
Projected Total FY 2023-24 Surch Rev	\$ 7,117,448	\$ 6,689,948	\$ 6,476,198	\$ 6,262,448	\$ 6,048,698

Average Year Analysis				
Normal Year Tonnage (2019/20)		360,045,183	360,045,183	360,045,183
Surcharge Rate		0.0150	0.0125	0.0110
Pilot Boat Revenue		\$5,400,678	\$4,500,565	\$3,960,497

Board Pilot Boat Approvals/Actions

10/22/2020 The Board approved a Necessity Determination to replace the P/V GOLDEN GATE.

11/12/2020 The Board approved a Preliminary Determination to replace the P/V GOLDEN GATE, and eventual recovery of costs to the pilots in the amount of \$8,820,679.00.

8/25/2022 The Board approved Necessity Determinations to replace three boats, the P/V SAN FRANCISCO, the P/V CALIFORNIA, and the P/V DRAKE.

9/21/2023 The Board approved a final determination amount of \$9,410,006.19 for the P/V GOLDEN GATE, and an initial disbursement of \$1,106,983.75.

2023-2024 Total Budget Authority	\$ 5,000,000
Beginning FY Fund Balance	\$ 2,652,111

Actual Cash Received + Projected Revenue	\$ 7,117,448
Projected SMIF Interest Earnings	\$ 150,956
Projected Total Revenue	\$ 7,268,404

FM06*4

Projected Total Expenditures	\$ (425,000)
------------------------------	--------------

Projected Ending Fund Balance	\$ 9,495,515
-------------------------------	--------------

2024-2025 Budget Authority	\$ 5,000,000
----------------------------	--------------

8/12/2023

Black Print = Actual Data from SFBP Summary **Cash** Report or Fiscal Reports

FY 2022-23 PILOT BOAT SURCHARGE CASH DATA													
Month	Historical Data						Actual						Total
	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
Pilot Boat Surcharge Mill Rate							\$ 0.0225	\$ 0.0225	\$ 0.0225	\$ 0.0225	\$ 0.0225	\$ 0.0225	
Total Inward/Outward Tonnage	18,497,790	22,152,750	20,443,439	20,861,925	21,457,260	23,198,890	19,224,038	21,275,760	23,291,550	21,539,924	27,338,423	26,451,630	265,733,379
Expected Cash Amount							\$ 432,541	\$ 478,705	\$ 524,060	\$ 484,648	\$ 615,115	\$ 595,162	\$ 3,130,230
SFBP Actual Reported Cash Amount							\$ 43,313	\$ 411,535	\$ 514,982	\$ 478,485	\$ 609,920	\$ 593,877	\$ 2,652,111
Variance							\$ 389,228	\$ 67,170	\$ 9,078	\$ 6,164	\$ 5,195	\$ 1,284	\$ 478,119
											2022-2023 Total Budget Authority	\$ 2,500,000	
											Beginning FY Fund Balance	\$ -	
											Actual Cash Received	\$ 2,652,111	
											SMIF Interest Earnings	\$ -	
											Total Revenue	\$ 2,652,111	
											Total Expenditures	\$ -	
											Budget Savings	\$ 2,500,000	
											Ending Fund Balance	\$ 2,652,111	
											2023-2024 Projected Budget Authority	\$ 5,000,000	

FM12

Black Print = Actual Data from SFBP Summary **Billing** Report

FY 2022-23 PILOT BOAT SURCHARGE BILLING DATA													
Month	Historical Data						Actual						Total
	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
Pilot Boat Surcharge Mill Rate							\$ 0.0225	\$ 0.0225	\$ 0.0225	\$ 0.0225	\$ 0.0225	\$ 0.0225	
Total Inward/Outward Tonnage	19,584,323	20,580,361	20,122,845	23,876,452	20,813,356	21,933,304	20,296,600	19,976,251	23,295,557	26,784,493	28,181,378	27,040,156	272,485,076
Expected Billing Amount							\$ 456,674	\$ 449,466	\$ 524,150	\$ 602,651	\$ 634,081	\$ 608,404	\$ 3,275,425
SFBP Actual Reported Billing Amount							\$ 456,674	\$ 449,466	\$ 524,151	\$ 600,012	\$ 629,825	\$ 607,305	\$ 3,267,433
Variance							\$ (1)	\$ (1)	\$ (1)	\$ 2,639	\$ 4,256	\$ 1,098	\$ 7,992

Board Pilot Boat Approvals/Actions

- 10/22/2020 The Board approved a Necessity Determination to replace the P/V GOLDEN Gate.
- 11/12/2020 The Board approved a Preliminary Determination to replace the P/V GOLDEN GATE, and eventual recovery of costs to the pilots in the amount of \$8,820,679.00.
- 8/25/2022 The Board approved Necessity Determinations to replace three boats, the P/V SAN FRANCISCO, the P/V CALIFORNIA, and the P/V DRAKE.