

Prepared on 5/17/2024

Black Print = Actual Data from SFBP Summary Cash Report and Monthly Fiscal Report

Blue Print = Projected Data

2023-2024 BOARD OPERATIONS SURCHARGE DATA															
Month	Actual												Projected		Total Fiscal Year
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June			
Mill Rate--High Gross Reg Ton	\$ 0.09243	\$ 0.09243	\$ 0.09243	\$ 0.09243	\$ 0.09243	\$ 0.09243	\$ 0.09243	\$ 0.09243	\$ 0.09243	\$ 0.09243	\$ 0.09243	\$ 0.09243	\$ 0.09243	\$ 0.09243	
+ /Draft Foot	\$ 10.26	\$ 10.26	\$ 10.26	\$ 10.26	\$ 10.26	\$ 10.26	\$ 10.26	\$ 10.26	\$ 10.26	\$ 10.26	\$ 10.26	\$ 10.26	\$ 10.26	\$ 10.26	
Moves:															
Inward Moves	232	229	195	306	229	205	221	226	193	251					
Outward Moves	229	221	185	304	237	206	219	226	199	243					
Bay Moves	139	125	83	181	133	122	164	145	142	140					
River Moves	51	44	35	73	73	37	40	38	35	49					
TOTAL MOVES	651	619	498	864	672	570	644	635	569	683					
Tons (GRT):															
Inward Pilotage Tons	15,217,699	14,957,784	12,315,038	16,897,827	14,457,754	13,020,919	13,134,925	13,831,729	12,529,194	15,731,464					
Outward Pilotage Tons	15,170,798	14,756,688	11,888,344	17,200,545	14,413,771	12,583,847	13,289,569	13,472,456	13,204,406	15,926,152					
TOTAL TONS	30,388,497	29,714,472	24,203,382	34,098,372	28,871,525	25,604,766	26,424,494	27,304,185	25,733,600	31,657,616					
Draft:															
Inward Pilotage Draft	10,233	8,565	6,405	9,718	8,459	6,709	7,434	7,588	6,502	8,452					
Outward Pilotage Draft	11,770	8,399	5,920	9,398	8,598	6,482	7,073	7,361	6,571	8,051					
TOTAL DRAFT	22,003	16,964	12,324	19,117	17,057	13,191	14,507	14,949	13,073	16,503					
Amounts:															
Inward Pilotage Amount	1,503,377	1,468,883	1,218,200	1,713,303	1,460,648	1,297,712	1,324,909	1,407,988	1,257,947	1,601,267					
Outward Pilotage Amount	1,499,231	1,442,957	1,174,425	1,733,493	1,453,292	1,257,220	1,325,544	1,374,966	1,325,382	1,601,735					
Bay Moves Amount	43,756	513,782	214,951	427,045	339,049	287,880	385,704	362,723	352,290	350,532					
Misc Charges	738,616	449,913	244,527	422,658	421,664	313,476	404,857	431,716	365,652	364,421					
River Moves Amount	175,752	224,346	169,550	331,416	340,891	166,500	189,043	190,000	175,000	245,000					
TOTAL 2023-24 GROSS PILOTAGE REVENUE	3,960,732	4,099,882	3,021,653	4,627,915	4,015,546	3,322,788	3,630,057	3,767,393	3,476,272	4,162,954	3,808,519	3,808,519	45,702,230		
Temporary Transit Fees (not in Gross Pilotage)	470,950	628,636	442,042	754,740	623,535	499,175	566,841	551,339	479,506	576,494	559,326	559,326	6,711,909		
FY 2022-23 Surcharge Rate	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%		
FY 2022-23 Actual Gross Pilotage	2,322,228	2,788,745	2,524,626	2,652,302	2,742,350	3,140,379	2,600,804	2,890,439	3,102,445	3,024,264	3,435,558	3,403,576	34,627,717		
FY 2022-23 Actual Temp Transit Fees				87,400	393,457	522,911	401,333	489,986	531,599	517,071	542,929	567,670	4,054,355		
FY 2022-23 Actual Bd Ops Revenues	\$ 128,729	\$ 165,606	\$ 151,401	\$ 158,796	\$ 164,541	\$ 188,416	\$ 154,122	\$ 172,280	\$ 186,076	\$ 181,456	\$ 206,134	\$ 204,111	\$ 2,061,668		
Expected Cash Received Amount	\$ 237,644	\$ 245,993	\$ 181,299	\$ 300,814	\$ 261,010	\$ 215,981	\$ 235,954	\$ 244,881	\$ 225,958	\$ 270,592	\$ 247,554	\$ 247,554	2,915,234		
SFBP Cash Paid Amount	\$ 239,411	\$ 245,993	\$ 181,299	\$ 280,910	\$ 259,648	\$ 214,956	\$ 235,697	\$ 244,830	\$ 225,905	\$ 270,489			\$ 2,399,138		

¹ Board Operations Surcharge changed from 6% to 6.5%, effective 10/1/2023.

Revenue Projection Assumption:

*Projected total Gross Pilotage revenues plus Temporary Transit Fees at approximately \$52.4 million for the fiscal year.
 *Projected Gross Pilotage revenues includes July 2023--April 2024 actual, and the average of those months for the remainder of the fiscal year.

FISCAL ACTIVITY	
Actual + Projected Surcharge Revenues	\$ 2,894,246
Estimated SMIF Interest Earnings	\$ 98,584
Total Projected Revenues	\$ 2,992,830

*Temporary Transit Fees includes July 2023--April 2024 actuals, and the average of those months for the remainder of the fiscal year.

Actual Expenditures/Encumbrances	\$	(1,396,701)	FM09
Projected Expenditures	\$	(1,459,928)	FM09
Total Expenditures/Encumbrances	\$	(2,856,629)	FM09

SENSITIVITY ANALYSIS

Board Ops Surcharge Rate	6.00%	6.50%	7%	7.50%
Projected FY 2024-25 Pilotage Revenue	\$ 45,702,230	\$ 45,702,230	\$ 45,702,230	\$ 45,702,230
Projected FY 2024-25 Total Revenue	\$ 2,742,134	\$ 2,970,645	\$ 3,199,156	\$ 3,427,667
FY 24-25 Beginning Fund Balance	2,113,450	2,113,450	2,113,450	2,113,450
FY 2024-25 Budget	\$ (2,214,000)	\$ (2,214,000)	\$ (2,214,000)	\$ (2,214,000)
Projected Ending Fund Balance	\$ 2,641,584	\$ 2,870,095	\$ 3,098,606	\$ 3,327,117

If revenue remains flat, but does not include dollars for the purchase solution amount.

BUDGET	
Budget Authority	\$ 3,033,000
Total Projected Expenditures/Encumbrances	\$ (2,856,629)
Projected Budget Savings	\$ 176,371

FUND BALANCE	
Adj Beginning Fund Balance	\$ 2,163,551
Direct Funds Transfers Out	(68,972)
Addtl Direct Funds Transfers Out (Pro Rata)	(117,330)
Total Projected Revenues	\$ 2,992,830
Total Projected Expenditures/Encumbrances	\$ (2,856,629)
Ending Fund Balance 6/30/2024	2,113,450
Estimated FY 2024-25 Budget	\$ 2,214,000

HNC Section 1159.2.

(a) The vessel shall pay a board operations surcharge, the purpose of which is to fully compensate the board and the Transportation Agency for the official services, staff services, and incidental expenses of the board and agency. The amount of the surcharge shall be 7.5 percent of all pilotage fees charged by pilots pursuant to Sections 1190 and 1191 unless the board establishes, with the approval of the Department of Finance, a lesser percentage, not to exceed any percentage consistent with subdivision (d).