

Prepared on 5/17/2024

Black Print = Actual Data from SFBP Summary Cash Report or Fiscal Reports

Blue Print = Projected Data

FY 2023-24 PILOT BOAT SURCHARGE CASH DATA														
Month	Actual											Projection		Total
	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun		
Pilot Boat Surcharge Mill Rate ¹	\$ 0.0225	\$ 0.0225	\$ 0.0225	\$ 0.0200	\$ 0.0200	\$ 0.0200	\$ 0.0200	\$ 0.0200	\$ 0.0200	\$ 0.0200	\$ 0.0200	\$ 0.0200	\$ 0.0200	
FY 2019-20 Total In/Out Tonnage	33,012,047	32,474,334	28,550,212	37,240,902	31,801,161	32,719,244	26,504,620	24,619,997	35,353,019	27,389,581	24,642,302	25,737,764	360,045,183	
Projected Total In/Out Tonnage ²											28,400,000	28,400,000	56,800,000	
Actual Total In/Out Tonnage	30,388,497	29,714,472	24,203,382	34,098,372	28,871,525	25,604,766	26,424,494	27,304,185	25,733,600	31,657,616			284,000,909	
Expected Cash Amount	\$ 683,741	\$ 668,576	\$ 544,576	\$ 681,967	\$ 577,431	\$ 512,095	\$ 528,490	\$ 546,084	\$ 514,672	\$ 633,152	\$ 568,000	\$ 568,000	\$ 7,026,784	
SFBP Actual Reported Cash Amount	\$ 681,685	\$ 667,899	\$ 544,236	\$ 753,449	\$ 579,780	\$ 512,998	\$ 527,401	\$ 546,087	\$ 514,672	\$ 632,600			\$ 5,960,807	
Variance	\$ (2,056)	\$ (676)	\$ (340)	\$ 71,482	\$ 2,349	\$ 903	\$ (1,089)	\$ 3	\$ 0	\$ (553)			\$ (1,065,977)	

¹ The Pilot Boat Surcharge rate changed from \$0.0225 to \$0.0200 on 10/1/2023.

² Projected FY 2023-24 inward/outward tonnage includes July 2023–April 2024 actual, plus the average of July 2023–January 2024 actual moves for the remainder of the fiscal year, rounded to the nearest 500,000 tons.

Average Year Analysis					
Estimated Year Tonnage (FY 24/25)	350,000,000	350,000,000	350,000,000	350,000,000	350,000,000
Surcharge Rate	0.0150	0.0200	0.0225	0.0250	0.0300
Pilot Boat Revenue	\$5,250,000	\$7,000,000	\$7,875,000	\$8,750,000	\$10,500,000

Board Pilot Boat Approvals/Actions

10/22/2020 The Board approved a Necessity Determination to replace the P/V GOLDEN GATE.

11/12/2020 The Board approved a Preliminary Determination to replace the P/V GOLDEN GATE, and eventual recovery of costs to the pilots in the amount of \$8,820,679.00.

8/25/2022 The Board approved Necessity Determinations to replace three boats, the P/V SAN FRANCISCO, the P/V CALIFORNIA, and the P/V DRAKE.

9/21/2023 The Board approved a final determination amount of \$9,410,006.19 for the P/V GOLDEN GATE, and an initial disbursement of \$1,106,983.75.

2023-2024 Total Budget Authority	\$ 5,000,000
Beginning FY Fund Balance	\$ 2,652,111

Actual Cash Received + Projected Revenue	\$ 7,096,807
Projected SMIF Interest Earnings	\$ 123,123
Projected Total Revenue	\$ 7,219,930

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Projected Total Expenditures	\$ (425,000)
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Projected Ending Fund Balance	\$ 9,447,041
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2024-2025 Budget Authority	\$ 5,000,000
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