

**Continuing Education Surcharge Report for Fiscal Year 23-24 (Full Year)**

Black Print = Actual Data from SFBP Summary Cash Report

Blue Print = Projected Data

2023-2024 CONTINUING EDUCATION SURCHARGE DATA														
Month	Actual												Total Fiscal Year	
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June		
Surcharge Rate <sup>1</sup>	\$ 60	\$ 60	\$ 60	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	N/A
Moves <sup>2</sup>	660	620	488	845	686	557	630	642	567	680	682	527	7,584	
Moves 2022-23	531	631	560	582	516	573	529	558	607	589	624	635	6,935	
Expected Cash Received Amount	\$ 39,600	\$ 37,200	\$ 29,280	\$ 42,250	\$ 34,300	\$ 27,850	\$ 31,500	\$ 32,100	\$ 28,350	\$ 34,000	\$ 34,100	\$ 26,350	\$ 396,880	
SFBP Actual Cash Received Amount	\$ 31,296	\$ 43,256	\$ 29,973	\$ 49,909	\$ 35,459	\$ 28,348	\$ 31,809	\$ 32,190	\$ 28,301	\$ 34,094	\$ 34,118	\$ 26,250	\$ 405,003	

<sup>1</sup> Pilot Continuing Education Surcharge adjusted from \$50/move to \$35/move, effective 7/1/2024. Prior adjustment from \$60/move to \$50/move effective 10/1/2023.

<sup>2</sup> Normal year total moves are approximately 8,600.

ESTIMATED FY 2024-25 BUDGET	
CSU Maritime Academy Contract	\$93,500
Artelia Contract	\$256,000
SFBP NCB Contract	\$44,000
<b>Total</b>	<b>\$393,500</b>

HISTORICAL DATA				
	Rate	Moves	Revenue	Fund Balance
FY 2022-23	\$60	6,935	\$ 413,263	\$ 621,269
FY 2021-22	\$50	6,933	\$ 336,265	\$ 615,386
FY 2020-21	\$40 and \$45	7,268	\$ 302,340	\$ 799,220
FY 2019-20	\$35	8,138	\$ 277,025	\$ 648,999
FY 2018-19	\$25	8,665	\$ 200,500	\$ 740,863

SENSITIVITY ANALYSIS				
Projected Moves in FY 2024-25	7,584	7,584	7,584	7,584
Surcharge Rate	\$ 35	\$ 40	\$ 45	\$ 50
Projected Revenue in FY 2024-25	\$ 265,440	\$ 303,360	\$ 341,280	\$ 379,200
FY 2024-25				
Beg Fund Balance	\$ 622,783	\$ 622,783	\$ 622,783	\$ 622,783
Projected Revenue	\$ 265,440	\$ 303,360	\$ 341,280	\$ 379,200
Projected Exp/Encumb	\$ (425,000)	\$ (425,000)	\$ (425,000)	\$ (425,000)
Projected End Fund Balance	\$ 463,223	\$ 501,143	\$ 539,063	\$ 576,983

**FISCAL ACTIVITY**

Total Actual + Projected Surcharge Revenues \$ 396,880

Total Estimated Expenditures/Encumbrances \$ 403,490

**BUDGET**

2023-2024 Est Total Con Ed Budget (portion) \$ 407,380

Estimated Total Expenditures/Encumbrances \$ (403,490)

Budget Savings \$ 3,890

**FUND BALANCE**

Beginning Fund Balance 621,269

Total Actual Surcharge Revenues \$ 405,003

Projected Total Expenditures/Encumbrances \$ (403,490)

Projected Ending Fund Balance 6/30/2024 622,783

2024-25 Estimated Budget--Con Ed Portion \$ 425,000