

From: Millspaugh, Matthew@BOPC
To: Garfinkle, Allen@BOPC
Subject: FW: Proposed Regs Comment Period
Date: Monday, September 9, 2024 2:09:20 PM

FYI

From: Anne McIntyre [REDACTED]
Sent: Monday, September 9, 2024 1:48 PM
To: Millspaugh, Matthew@BOPC [REDACTED]; Mike Jacob [REDACTED]
Cc: Kevin Baldwin [REDACTED]
Subject: Proposed Regs Comment Period

EXTERNAL EMAIL. Links/attachments may not be safe.

Hi Guys,

Kevin has completed a review of the regs that are out for public comment. He raised the below point.....It seems this is something we should review to make sure that the regs are aligned so that we can prospectively collect funds?

The only thing I see that might be an issue is that the rules don't allow for prospective mill rate adjustment—the finance committee can only review the currently authorized costs and projected income. They cannot, for example, raise the mill rate in anticipation of the need to build new boats for which final authorization has not yet been given. Seems like it might be advantageous to be able to plan ahead with mill rate adjustments.

Capt. Anne L. McIntyre
Business Director
San Francisco Bar Pilots