

Agenda Item 3. Trainee Stipend Cost Comparisons for Stipends Set at \$8,500, \$9,000, \$9,500, and \$10,000

			Alternative 1: No Change (Baseline)	Alternative 2: \$500 per Month Increase	Alternative 3: \$1,000 per Month Increase	Alternative 4: \$1,500 per Month Increase	Alternative 5: \$2,000 per Month Increase	
A	Per Trainee	Current Stipend	\$96,000	\$96,000	\$96,000	\$96,000	\$96,000	
B		Monthly Increase	\$0	\$500	\$1,000	\$1,500	\$2,000	
C		Adjusted Stipend per Month	\$8,000	\$8,500	\$9,000	\$9,500	\$10,000	
D		Revised Stipend per Year	\$96,000	\$102,000	\$108,000	\$114,000	\$120,000	
Scenario #1: 8 Trainees								
E = D x 8	Trainees: 8	1. Program and Stipend Costs	Stipend Only Annual Cost (8 Active Trainees)	\$768,000	\$816,000	\$864,000	\$912,000	\$960,000
F			Training Program Expenses and Encumbrances (Based on FY 2024-25 Encumbrances; Excludes Stipend and Anticipated 2026 Training Program Exam Costs)	\$188,000	\$188,000	\$188,000	\$188,000	\$188,000
G = E + F			Total Program Cost (8 Active Trainees)	\$956,000	\$1,004,000	\$1,052,000	\$1,100,000	\$1,148,000
H = (A * 8) - (D * 8)			Annual Increase in Stipend Costs (Compared to Baseline)	\$0	\$48,000	\$96,000	\$144,000	\$192,000
I		2. Budget Authority	Budget Authority (FYs 2024-25 and 2025-26)*	\$1,007,620	\$1,007,620	\$1,007,620	\$1,007,620	\$1,007,620
J = I - G			Budget Authority Favorability/Unfavourability	\$51,620	\$3,620	-\$44,380	-\$92,380	-\$140,380
K		3. Fund Balance	Projected Fund Balance 6/30/2025 (CHP FM08)	\$1,285,277	\$1,285,277	\$1,285,277	\$1,285,277	\$1,285,277
L = K + P			Projected Fund Balance 6/30/2026 (Forecast)	\$1,489,917	\$1,441,917	\$1,393,917	\$1,345,917	\$1,297,917
M		4. Revenue	Projected FY 2025-26 Moves (Based on Feb SFBP Data)	7,254	7,254	7,254	7,254	7,254
N			Current Surcharge Rate (Per Trainee Per Move)	\$20	\$20	\$20	\$20	\$20
O = M x N x 8	Projected Revenue (Full Year)		\$1,160,640	\$1,160,640	\$1,160,640	\$1,160,640	\$1,160,640	
P = O - G	Revenue vs. Costs Favorability/Unfavorability (Breakeven)		\$204,640	\$156,640	\$108,640	\$60,640	\$12,640	
Scenario #2: 7 Trainees								
E = D x 7	Trainees: 7	1. Program and Stipend Costs	Stipend Only Annual Cost (7 Active Trainees)	\$672,000	\$714,000	\$756,000	\$798,000	\$840,000
F			Training Program Expenses and Encumbrances (Based on FY 2024-25 Encumbrances; Excludes Stipend and Anticipated 2026 Training Program Exam Costs)	\$188,000	\$188,000	\$188,000	\$188,000	\$188,000
G = E + F			Total Program Cost (7 Active Trainees)	\$860,000	\$902,000	\$944,000	\$986,000	\$1,028,000
H = (A * 7) - (D * 7)			Annual Increase in Stipend Costs (Compared to Baseline)	\$0	\$42,000	\$84,000	\$126,000	\$168,000
I		2. Budget Authority	Budget Authority (FYs 2024-25 and 2025-26)*	\$1,007,620	\$1,007,620	\$1,007,620	\$1,007,620	\$1,007,620
J = I - G			Budget Authority Favorability/Unfavourability	\$147,620	\$105,620	\$63,620	\$21,620	-\$20,380
K		3. Fund Balance	Projected Fund Balance 6/30/2025 (CHP FM08)	\$1,285,277	\$1,285,277	\$1,285,277	\$1,285,277	\$1,285,277
L = K + P			Projected Fund Balance 6/30/2026 (Forecast)	\$1,440,837	\$1,398,837	\$1,356,837	\$1,314,837	\$1,272,837
M		4. Revenue	Projected FY 2025-26 Moves (Based on Feb SFBP Data)	7,254	7,254	7,254	7,254	7,254
N			Current Surcharge Rate (Per Trainee Per Move)	\$20	\$20	\$20	\$20	\$20
O = M x N x 7	Projected Revenue (Full Year)		\$1,015,560	\$1,015,560	\$1,015,560	\$1,015,560	\$1,015,560	
P = O - G	Revenue vs. Costs Favorability/Unfavorability (Breakeven)		\$155,560	\$113,560	\$71,560	\$29,560	-\$12,440	
Scenario #3: 6 Trainees								
E = D x 6	Trainees: 6	1. Program and Stipend Costs	Stipend Only Annual Cost (6 Active Trainees)	\$576,000	\$612,000	\$648,000	\$684,000	\$720,000
F			Training Program Expenses and Encumbrances (Based on FY 2024-25 Encumbrances; Excludes Stipend and Anticipated 2026 Training Program Exam Costs)	\$188,000	\$188,000	\$188,000	\$188,000	\$188,000
G = E + F			Total Program Cost (6 Active Trainees)	\$764,000	\$800,000	\$836,000	\$872,000	\$908,000
H = (A * 6) - (D * 6)			Annual Increase in Stipend Costs (Compared to Baseline)	\$0	\$36,000	\$72,000	\$108,000	\$144,000
I		2. Budget Authority	Budget Authority (FYs 2024-25 and 2025-26)*	\$1,007,620	\$1,007,620	\$1,007,620	\$1,007,620	\$1,007,620
J = I - G			Budget Authority Favorability/Unfavourability	\$243,620	\$207,620	\$171,620	\$135,620	\$99,620
K		3. Fund Balance	Projected Fund Balance 6/30/2025 (CHP FM08)	\$1,285,277	\$1,285,277	\$1,285,277	\$1,285,277	\$1,285,277
L = K + P			Projected Fund Balance 6/30/2026 (Forecast)	\$1,391,757	\$1,355,757	\$1,319,757	\$1,283,757	\$1,247,757
M		4. Revenue	Projected FY 2025-26 Moves (Based on Feb SFBP Data)	7,254	7,254	7,254	7,254	7,254
N			Current Surcharge Rate (Per Trainee Per Move)	\$20	\$20	\$20	\$20	\$20
M = M x N x 6	Projected Revenue (Full Year)		\$870,480	\$870,480	\$870,480	\$870,480	\$870,480	
P = O - G	Revenue vs. Costs Favorability/Unfavorability (Breakeven)		\$106,480	\$70,480	\$34,480	-\$1,520	-\$37,520	

* The Board's Budget Authority for Continuing Education and Trainee Training is \$1.425 million, divided between the two programs: \$1,007,620 is allocated to Trainee Training and \$417,380 is allocated to Continuing Education. For FY 24-25, the Trainee Training Budget Authority is favorable to expenditures and encumbrances by \$268,779; the Continuing Education Budget Authority is favorable to expenditures and encumbrances by \$5,380.